

# City Of Cape May



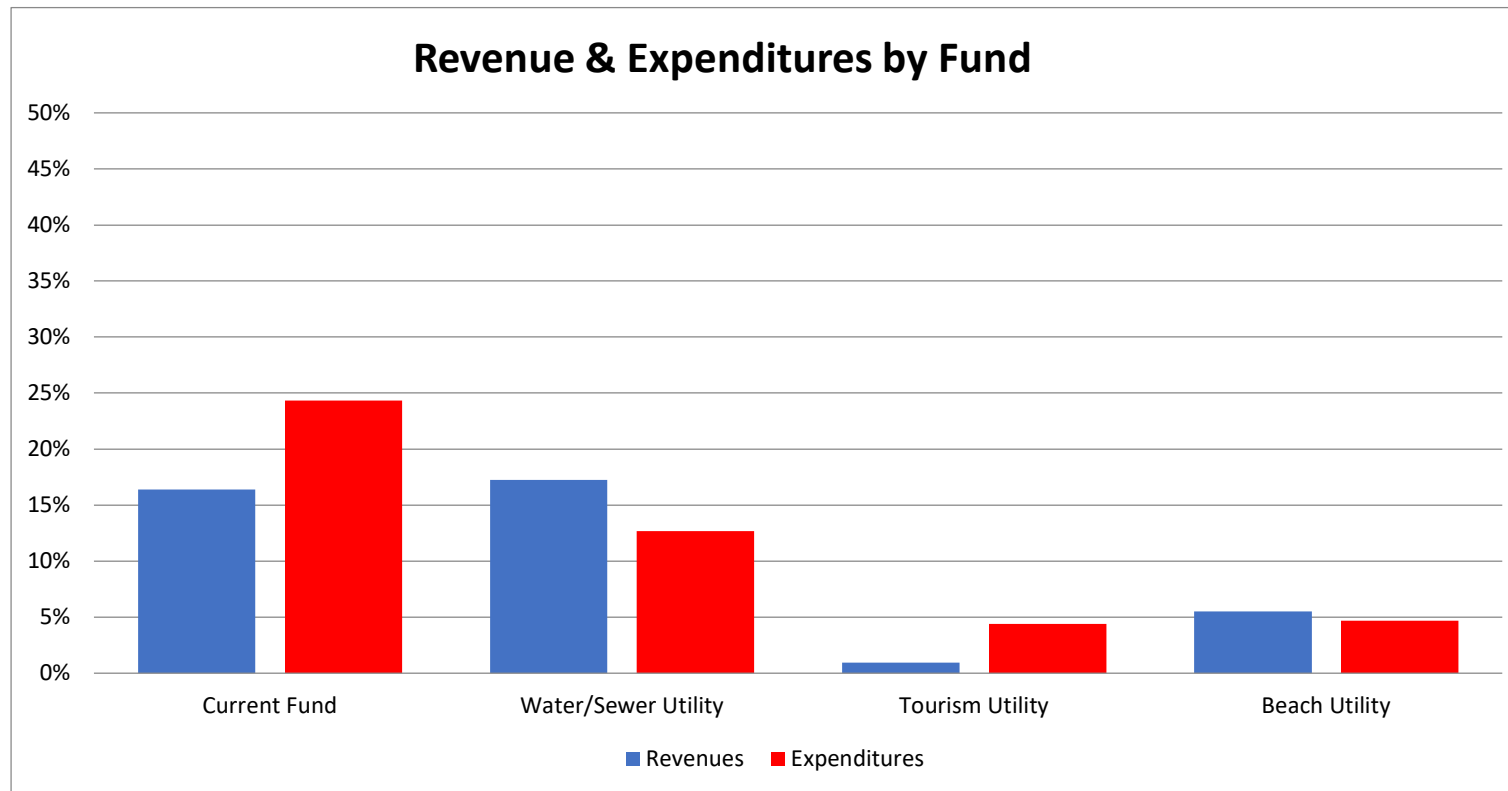
## Financial Report & Cash Balances

Month of March 2021

**Prepared By:**

**Neil Young**  
**Certified Municipal Finance Officer**

## FINANCIAL SUMMARY - MARCH 2021



- Current Fund Revenues are continuing the same trend as the prior year. As the pandemic continues, we're receiving less interest on our investments and less occupancy tax than the prior year. On a positive note, UCC revenues are up 48% over 2020.
- As the pandemic continues, Water/Sewer revenues have decreased from the prior year through March.
- Water/Sewer Utility revenue is exceeding the expenses by approximately \$330,000.
- Through March, Beach Tag Revenue is down from the prior year due to the large volume of pre-season sales in December of 2020.
- Beach Utility expenses are slightly reduced through March.
- The Tourism Utility continues to have a shortfall in revenue due to the pandemic. As Covid restrictions lift, the City should be able to hold more events, and in turn start to generate greater revenues.
- To mitigate the shortfall in revenues, the Tourism Utility expenses are at about 25% of 2020's expenses through March.

Note: This chart represents the amount of revenue and expenditures per fund through March 2021, as a percentage of the total anticipated 2021 budget.

# Sturdy Savings Bank

## Cash Balances 03/31/21

Account Name	Description	2021		% of Balance
		Cash Balance 3/31	Interest Earned	
Current Fund 8105	Cash	\$ 8,586,219.71	\$ 583.60	34.01%
General Capital 8477	Cash	\$ 2,503,047.46	\$ 169.66	9.91%
Master Trust 7382	Cash	\$ 2,498,276.26	\$ 142.70	9.89%
Beach Utl 7987	Cash	\$ 2,114,926.27	\$ 123.08	8.38%
Payroll 8113	Cash	\$ 1,879,454.03	\$ 26.31	7.44%
Water/Sewer Utl 8451	Cash	\$ 1,874,793.98	\$ 114.35	7.43%
Water/Sewer Capital 8485	Cash	\$ 1,446,419.75	\$ 85.60	5.73%
COAH 3943	Cash	\$ 1,421,798.30	\$ 84.14	5.63%
Tourism 8758	Cash	\$ 1,094,822.28	\$ 65.53	4.34%
Beach Capital 1844	Cash	\$ 837,607.16	\$ 49.57	3.32%
Clearing 8766	Cash	\$ 494,955.41	\$ 48.32	1.96%
Fund Revenue Sharing 8600	Cash	\$ 392,710.54	\$ 21.52	1.56%
Ocean Street Parking Inc 8535	Escrow	\$ 27,701.77	\$ 0.47	0.11%
Parking Meter 9133	Cash	\$ 17,276.35	\$ 1.02	0.07%
Michael & Robert Inc 8444	Escrow	\$ 13,339.38	\$ 0.23	0.05%
Gus Andy 8667	Escrow	\$ 13,115.67	\$ 0.22	0.05%
Employee Flex Spending Acc 8421	Cash	\$ 9,598.32	\$ 0.63	0.04%
Fire Safety 1711	Cash	\$ 8,995.64	\$ 0.53	0.04%
Pitt 8626	Escrow	\$ 4,137.82	\$ 0.07	0.02%
Dog License Trust 8550	Cash	\$ 3,962.30	\$ 0.22	0.02%
Cape May DEAP LLC 8493	Escrow	\$ 2,264.61	\$ 0.04	0.01%
Adis Inc LaMer 0448	Escrow	\$ 1,399.13	\$ 0.02	0.01%
Osprey Landing Development 9684	Escrow	\$ 901.42	\$ 0.02	0.00%
Tourism Credit Card 8651	Cash	\$ 727.07	\$ 0.04	0.00%
John E Davis 8592	Escrow	\$ 614.67	\$ 0.01	0.00%
<b>Total Cash</b>		<b>\$ 25,249,065.30</b>	<b>\$ 1,517.90</b>	<b>100%</b>

**CURRENT FUND BUDGET**

	Current Year 2021				Prior Year 2020				2021 YTD v 2020 YTD Excess / (Reduction)	MAR 21 v MAR 20 Excess / (Reduction)
	Current Budget	Year-to-date Total	MAR 2021 Actual	Percent of Budget	2020 Budget	Year-to-date	MAR 2020 Actual	Percent of Budget		
<b>Expenditures:</b>										
General Administration	\$ 40,000.00	\$ 38,989.33	\$ 14,588.98	97.47%	\$ 68,709.38	\$ 20,455.64	\$ 11,273.51	29.77%	\$ 18,533.69	\$ 3,315.47
Mayor & Council	\$ 17,797.51	\$ 13,032.36	\$ 4,786.28	73.23%	\$ 17,797.51	\$ 13,938.45	\$ 5,003.76	78.32%	(906.09)	(217.48)
Clerks Office	\$ 70,000.00	\$ 61,354.42	\$ 26,030.45	87.65%	\$ 47,118.76	\$ 43,307.45	\$ 13,626.61	91.91%	18,046.97	12,403.84
Financial Administration	\$ 56,593.76	\$ 52,536.40	\$ 22,071.37	92.83%	\$ 49,443.76	\$ 46,515.41	\$ 15,282.86	94.08%	6,020.99	6,788.51
EMS Billing Services	\$ 4,725.00	\$ 1,821.18	\$ 1,060.11	38.54%	\$ 4,725.00	\$ 1,966.46	\$ 1,028.68	41.62%	(145.28)	31.43
Grants Coordinator	\$ 8,531.25	\$ 8,137.50	\$ 8,137.50	95.38%	\$ 8,000.00	\$ 7,912.50	\$ 5,275.00	98.91%	225.00	2,862.50
Audit Services	\$ 11,000.00	\$ 11,000.00	\$ 4,000.00	100.00%	\$ 7,350.00	\$ 7,000.00	\$ 3,500.00	95.24%	4,000.00	500.00
Collection of Taxes	\$ 19,900.01	\$ 18,618.44	\$ 6,849.52	93.56%	\$ 17,850.01	\$ 15,132.60	\$ 4,607.10	84.78%	3,485.84	2,242.42
Assessment of Taxes	\$ 47,693.76	\$ 38,720.15	\$ 17,320.71	81.18%	\$ 26,118.76	\$ 22,294.79	\$ 8,182.96	85.36%	16,425.36	9,137.75
Legal Services	\$ 50,000.00	\$ 40,576.00	\$ 17,846.00	81.15%	\$ 99,750.00	\$ 37,411.86	\$ 19,351.77	37.51%	3,164.14	(1,505.77)
Engineering Services	\$ 13,125.00	\$ 0.00	\$ 0.00	0.00%	\$ 7,875.00	\$ 4,157.04	\$ 3,789.75	52.79%	(4,157.04)	(3,789.75)
Economic Development	\$ 3,937.50	\$ 0.00	\$ 0.00	0.00%	\$ 3,937.50	\$ 0.00	\$ 0.00	0.00%	-	-
Historic Preservation Commission	\$ 13,118.75	\$ 5,060.30	\$ 1,523.82	38.57%	\$ 8,400.00	\$ 833.41	\$ 150.00	9.92%	4,226.89	1,373.82
Planning Board	\$ 18,787.52	\$ 4,789.74	\$ 2,345.66	25.49%	\$ 11,943.77	\$ 4,481.06	\$ 3,855.35	37.52%	308.68	(1,509.69)
Zoning Board	\$ 25,750.00	\$ 17,670.72	\$ 8,950.22	68.62%	\$ 15,487.50	\$ 10,994.43	\$ 5,638.75	70.99%	6,676.29	3,311.47
Building Inspections & Permits	\$ 120,000.00	\$ 112,841.73	\$ 47,535.08	94.03%	\$ 122,062.50	\$ 105,129.87	\$ 35,419.06	86.13%	7,711.86	12,116.02
Liabilty Insurance (Inside Caps)	\$ 93,212.50	\$ 85,943.68	\$ 984.00	92.20%	\$ 83,671.88	\$ 58,572.16	\$ 0.00	70.00%	27,371.52	984.00
Workers Comp (Inside Caps)	\$ 50,000.00	\$ 39,540.41	\$ 0.00	79.08%	\$ 94,500.00	\$ 41,702.12	\$ 0.00	44.13%	(2,161.71)	-
Health Insurance	\$ 280,000.00	\$ 272,871.78	\$ 175,295.81	97.45%	\$ 828,998.75	\$ 248,046.86	\$ 162,628.40	29.92%	24,824.92	12,667.41
Unemployment Trust	\$ 6,562.50	\$ 0.00	\$ 0.00	0.00%	\$ 6,300.00	\$ 0.00	\$ 0.00	0.00%	-	-
Police	\$ 510,000.00	\$ 501,033.87	\$ 114,677.81	98.24%	\$ 756,324.66	\$ 648,289.70	\$ 210,268.38	85.72%	(147,255.83)	(95,590.57)
Traffic Maintenance	\$ 30,000.00	\$ 26,249.31	\$ 10,537.83	87.50%	\$ 41,737.50	\$ 25,717.35	\$ 9,803.91	61.62%	531.96	733.92
Public Safety	\$ 262.50	\$ 0.00	\$ 0.00	0.00%	\$ 918.75	\$ 0.00	\$ 0.00	0.00%	-	-
WCM/CMPT Police Interlocal	\$ 180,000.00	\$ 173,055.76	\$ 173,055.76	96.14%	\$ 219,503.55	\$ 0.00	\$ 0.00	0.00%	173,055.76	173,055.76
Emergency Management	\$ 4,659.38	\$ 1,939.48	\$ 710.24	41.63%	\$ 4,134.38	\$ 2,082.56	\$ 666.78	50.37%	(143.08)	43.46
Aid to Volunteer Fire Company	\$ 9,843.75	\$ 0.00	\$ 0.00	0.00%	\$ 9,843.75	\$ 0.00	\$ 0.00	0.00%	-	-

**CURRENT FUND BUDGET**

	Current Year 2021				Prior Year 2020				2021 YTD v 2020 YTD Excess / (Reduction)	MAR 21 v MAR 20 Excess / (Reduction)
	Current Budget	Year-to-date Total	MAR 2021 Actual	Percent of Budget	2020 Budget	Year-to-date	MAR 2020 Actual	Percent of Budget		
Fire Department	\$ 433,387.51	\$ 421,106.30	\$ 168,030.36	97.17%	\$ 421,312.51	\$ 377,661.01	\$ 123,442.68	89.64%	43,445.29	44,587.68
Uniform Fire Safety	\$ 40,000.00	\$ 35,063.96	\$ 12,440.30	87.66%	\$ 42,000.00	\$ 35,034.19	\$ 10,920.20	83.41%	29.77	1,520.10
Streets & Roads	\$ 230,221.21	\$ 207,605.97	\$ 85,122.23	90.18%	\$ 211,437.51	\$ 166,260.79	\$ 60,160.82	78.63%	41,345.18	24,961.41
Recycling	\$ 78,225.02	\$ 27,357.45	\$ 10,836.45	34.97%	\$ 75,862.52	\$ 34,088.31	\$ 11,820.72	44.93%	(6,730.86)	(984.27)
Sanitary Landfill	\$ 7,087.50	\$ 839.48	\$ 839.48	11.84%	\$ 7,087.50	\$ 445.61	\$ 445.61	6.29%	393.87	393.87
Building & Grounds	\$ 280,087.50	\$ 169,576.78	\$ 71,065.85	60.54%	\$ 283,237.50	\$ 174,427.76	\$ 70,091.54	61.58%	(4,850.98)	974.31
Shade Tree	\$ 11,287.51	\$ 1,778.75	\$ 0.00	15.76%	\$ 11,287.51	\$ 2,625.00	\$ 725.00	23.26%	(846.25)	(725.00)
Property Maint.	\$ 656.25	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
Environmental Commission	\$ 2,548.76	\$ 800.00	\$ 400.00	31.39%	\$ 1,391.26	\$ 800.00	\$ 225.00	57.50%	-	175.00
Civic Affairs	\$ 58,537.50	\$ 6,039.04	\$ 443.27	10.32%	\$ 55,387.50	\$ 36,312.99	\$ 11,821.58	65.56%	(30,273.95)	(11,378.31)
Celebration of Public Events	\$ 11,812.50	\$ 0.00	\$ 0.00	0.00%	\$ 11,812.50	\$ 0.00	\$ 0.00	0.00%	-	-
General Office Operations	\$ 40,000.00	\$ 34,514.51	\$ 11,609.24	86.29%	\$ 87,018.75	\$ 36,001.46	\$ 7,502.77	41.37%	(1,486.95)	4,106.47
Street Lighting	\$ 30,000.00	\$ 24,937.27	\$ 11,576.17	83.12%	\$ 35,437.00	\$ 25,986.47	\$ 12,022.54	73.33%	(1,049.20)	(446.37)
Gas Lighting	\$ 10,106.25	\$ 5,019.80	\$ 2,342.56	49.67%	\$ 9,843.75	\$ 5,037.32	\$ 2,420.90	51.17%	(17.52)	(78.34)
Gas Lighting-Parts	\$ 3,937.50	\$ 1,320.00	\$ 1,320.00	33.52%	\$ 3,675.00	\$ 0.00	\$ 0.00	0.00%	1,320.00	1,320.00
Contigent	\$ 262.50	\$ 0.00	\$ 0.00	0.00%	\$ 262.50	\$ 0.00	\$ 0.00	0.00%	-	-
PERS	\$ 443,484.00	\$ 443,484.00	\$ 443,484.00	100.00%	\$ 109,605.56	\$ 7,946.60	\$ 0.00	7.25%	435,537.40	443,484.00
Social Security	\$ 89,775.00	\$ 83,938.63	\$ 34,749.80	93.50%	\$ 84,000.00	\$ 69,682.91	\$ 22,686.52	82.96%	14,255.72	12,063.28
PFRS	\$ 967,599.00	\$ 967,599.00	\$ 967,599.00	100.00%	\$ 226,709.44	\$ 4,221.39	\$ 0.00	1.86%	963,377.61	967,599.00
DCRP	\$ 1,312.50	\$ 343.02	\$ 114.75	26.13%	\$ 1,312.50	\$ 733.53	\$ 313.20	55.89%	(390.51)	(198.45)
LOSAP	\$ 5,250.00	\$ 0.00	\$ 0.00	0.00%	\$ 5,716.00	\$ 5,716.00	\$ 0.00	100.00%	(5,716.00)	-
Reserve for Retirement Trust	\$ 115,000.00	\$ 115,000.00	\$ 115,000.00	100.00%	\$ 14,437.50	\$ 0.00	\$ 0.00	0.00%	115,000.00	115,000.00
Municipal Court	\$ 30,000.00	\$ 25,193.39	\$ 10,392.20	83.98%	\$ 51,450.02	\$ 21,448.91	\$ 6,892.18	41.69%	3,744.48	3,500.02
Public Defender	\$ 2,178.75	\$ 1,875.00	\$ 1,250.00	86.06%	\$ 2,178.75	\$ 1,875.00	\$ 1,250.00	86.06%	-	-
Grants	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
Capital Improvements	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
Deferred Charges	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
Reserve for Uncollected Taxes	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	\$ 170,537.15	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 2,765,000.00	\$ 959,621.44	\$ 0.00	34.71%	\$ 2,868,200.00	\$ 1,101,010.21	\$ 0.00	38.39%	(141,388.77)	-
<b>Total Expenditures</b>	<b>\$ 7,343,257.45</b>	<b>\$ 5,058,796.35</b>	<b>\$ 2,606,922.81</b>	<b>68.89%</b>	<b>\$ 7,353,702.90</b>	<b>\$ 3,473,257.18</b>	<b>\$ 862,093.89</b>	<b>47.23%</b>	<b>\$ 1,585,539.17</b>	<b>\$ 1,744,828.92</b>

\$ 2,284,461.10 Appropriation balance 03/31/21

\$ 3,880,445.72 Appropriation Balance 03/31/20

\$ (1,595,984.62) Difference from 2021 to 2020

**CURRENT FUND REVENUE COMPARISON**

	<b>2021 ANTICIPATED BUDGET</b>	<b>ACTUAL CY 2021 AS OF 3/31/21</b>	<b>ACTUAL CY 2020 AS OF 03/31/20</b>	<b>CHANGE FROM 21' TO 20'</b>
<b>REVENUE ACCOUNTS</b>				
Licenses - Alcoholic Beverages	\$14,437.50	\$0.00	\$0.00	\$0.00
Licenses - Other	\$79,537.50	\$118,108.00	\$58,353.00	\$59,755.00
Fees & Permits	\$48,825.00	\$83,325.80	\$79,356.30	\$3,969.50
Fines & Costs - Courts	\$50,662.50	\$6,433.62	\$20,648.07	-\$14,214.45
Interest & Costs on Taxes	\$13,650.00	\$9,256.36	\$12,550.94	-\$3,294.58
Parking Meters	\$381,937.50	\$23,468.11	\$17,356.22	\$6,111.89
Interests on Investments	\$2,625.00	\$2,615.34	\$46,935.77	-\$44,320.43
Lease & Rent Contracts	\$118,125.00	\$86,544.60	\$43,846.58	\$42,698.02
T.V. Cable Receipts	\$9,712.50	\$39,971.61	\$41,183.02	-\$1,211.41
Victorian Towers - PILOT	\$48,562.50	\$54,116.38	\$50,184.46	\$3,931.92
Emergency Medical Services	\$86,625.00	\$56,374.09	\$84,148.80	-\$27,774.71
Room Occupancy Tax (2%)	\$301,875.00	\$99,150.71	\$127,713.59	-\$28,562.88
State Aid	\$88,628.40	\$0.00	\$0.00	\$0.00
Grants	\$0.00	\$0.00	\$0.00	\$0.00
Dedicated UCC Fees	\$164,062.50	\$270,335.00	\$183,144.00	\$87,191.00
Uniform Fire Safety	\$59,062.50	\$144,455.00	\$86,052.41	\$58,402.59
Interlocal Agreement - WCM	\$135,447.90	\$118,454.75	\$116,132.00	\$2,322.75
Interlocal Agreement - CMP	\$81,853.28	\$77,955.50	\$76,427.00	\$1,528.50
W/S Utl Contribution St Imprv	\$13,125.00	\$0.00	\$0.00	\$0.00
Reserve to Pay Bonds	\$52,500.00	\$0.00	\$0.00	\$0.00
Receipts from Delinquent Taxes	\$39,375.00	\$82,007.51	\$120,511.03	-\$38,503.52
Local Purpose Tax	\$4,387,585.91	\$2,135,175.57	\$2,009,424.31	\$125,751.26
Fund Balance	\$882,000.00	\$0.00	\$0.00	\$0.00
<b>TOTAL CURRENT FUND</b>	<b>\$7,343,257.45</b>	<b>\$3,407,747.95</b>	<b>\$3,173,967.50</b>	<b>\$233,780.45</b>

**WATER SEWER UTILITY BUDGET**

	Current Year 2021				Prior Year 2020				2021 YTD v 2020 YTD Excess / (Reduction)	MAR 21 v MAR 20 Excess / (Reduction)
	Current Budget	Year-to-date Total	MAR 2021 Actual	Percent of Budget	2020 Budget	Year-to-date	MAR 2020 Actual	Percent of Budget		
<b>Expenditures:</b>										
Water Administration	\$ 139,878.38	\$ 65,309.76	\$ 31,888.58	46.69%	\$ 136,098.64	\$ 67,405.45	\$ 32,414.50	49.53%	(2,095.69)	(525.92)
Sewer Administration	\$ 77,660.64	\$ 33,138.51	\$ 15,752.14	42.67%	\$ 75,639.38	\$ 32,606.31	\$ 14,802.95	43.11%	532.20	949.19
Sewer Collection	\$ 6,956.27	\$ 3,632.88	\$ 2,181.87	52.22%	\$ 6,930.02	\$ 1,707.09	\$ 689.33	24.63%	1,925.79	1,492.54
Sewer Treatment	\$ 716,487.88	\$ 1,130.24	\$ 488.77	0.16%	\$ 627,491.88	\$ 455.05	\$ 225.27	0.07%	675.19	263.50
Wells/Supplies	\$ 238,409.08	\$ 227,649.07	\$ 103,099.80	95.49%	\$ 238,534.82	\$ 207,275.07	\$ 75,477.02	86.90%	20,374.00	27,622.78
Wells/Supplies - Desal	\$ 126,026.28	\$ 43,329.09	\$ 24,372.20	34.38%	\$ 125,580.03	\$ 33,010.38	\$ 18,384.94	26.29%	10,318.71	5,987.26
Metering	\$ 13,413.75	\$ 0.00	\$ 0.00	0.00%	\$ 13,413.75	\$ 0.00	\$ 0.00	0.00%	-	-
Water Distribution	\$ 10,047.19	\$ 4,553.90	\$ 0.00	45.33%	\$ 9,259.69	\$ 550.00	\$ 0.00	5.94%	4,003.90	-
Capital	\$ 15,750.00	\$ 0.00	\$ 0.00	0.00%	\$ 15,750.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 456,028.13	\$ 440,432.12	\$ 0.00	96.58%	\$ 593,750.00	\$ 555,291.96	\$ 0.00	93.52%	(114,859.84)	-
Statutory Expenditures	\$ 126,486.25	\$ 96,521.10	\$ 87,013.81	76.31%	\$ 23,139.38	\$ 14,435.87	\$ 4,754.24	62.39%	82,085.23	82,259.57
Deferred Charges	\$ 17,644.13	\$ 0.00	\$ 0.00	0.00%	\$ 5,478.78	\$ 0.00	\$ 0.00	0.00%	-	-
<b>Total Expenditures</b>	<b>\$ 1,944,787.98</b>	<b>\$ 915,696.67</b>	<b>\$ 264,797.17</b>	<b>47.08%</b>	<b>\$ 1,871,066.37</b>	<b>\$ 912,737.18</b>	<b>\$ 146,748.25</b>	<b>48.78%</b>	<b>2,959.49</b>	<b>118,048.92</b>

\$ 1,029,091.31 Appropriation Balance 3/31/21

\$ 958,329.19 Appropriation Balance 3/31/20

\$ 70,762.12 Difference from 2021 to 2020

**WATER SEWER UTILITY REVENUE COMPARISON**

	2021 BUDGET	ACTUAL CY 2021 AS OF 3/31/21	ACTUAL CY 2020 AS OF 3/31/20	CHANGE FROM 21' TO 20'
<b>REVENUE ACCOUNTS</b>				
Operating Surplus	\$177,187.50	\$0.00	\$0.00	\$0.00
Cape May Water	\$564,375.00	\$377,483.58	\$402,783.60	-\$25,300.02
Cape May Sewer	\$866,250.00	\$601,295.63	\$624,366.76	-\$23,071.13
West Cape May Water	\$65,625.00	\$89,375.63	\$139,243.26	-\$49,867.63
West Cape May Sewer	\$1,680.00	\$1,580.04	\$1,468.38	\$111.66
Lower Township Water	\$5,053.13	\$4,356.80	\$4,352.68	\$4.12
Cape May Point Water	\$60,375.00	\$39,242.52	\$18,029.16	\$21,213.36
US Coast Guard Water / Sewer	\$120,750.00	\$116,202.60	\$163,337.18	-\$47,134.58
Reserve to Pay Bonds	\$52,500.00	\$0.00	\$0.00	\$0.00
MISC Revenue	\$30,992.35	\$16,801.16	\$38,956.85	-\$22,155.69
<b>TOTAL WATER SEWER UTILITY</b>	<b>\$1,944,787.98</b>	<b>\$1,246,337.96</b>	<b>\$1,392,537.87</b>	<b>-\$146,199.91</b>



**BEACH UTILITY BUDGET**

	Current Year 2021				Prior Year 2020				2021 YTD v 2020 YTD	MAR 21 v MAR 20
	2021	Year-to-date	MAR 2021	Percent	2020	Year-to-date	MAR 2020	Percent	Excess / (Reduction)	Excess / (Reduction)
	Budget	Total	Actual	of Budget	Budget		Actual	of Budget		
<b>Expenditures:</b>										
General Administration	\$ 6,312.50	\$ 970.16	\$ 970.16	15.37%	\$ 1,312.50	\$ 0.00	\$ 0.00	0.00%	970.16	970.16
Financial Administration	\$ 3,412.50	\$ 0.00	\$ 0.00	0.00%	\$ 3,412.50	\$ 63.95	\$ 63.95	1.87%	(63.95)	(63.95)
Audit Services	\$ 1,181.25	\$ 0.00	\$ 0.00	0.00%	\$ 2,000.00	\$ 1,500.00	\$ 500.00	75.00%	(1,500.00)	(500.00)
Tax Collection	\$ 1,312.50	\$ 0.00	\$ 0.00	0.00%	\$ 1,312.50	\$ 0.00	\$ 0.00	0.00%	-	-
Legal Services	\$ 1,706.25	\$ 0.00	\$ 0.00	0.00%	\$ 1,706.25	\$ 0.00	\$ 0.00	0.00%	-	-
Engineering & Planning	\$ 12,468.75	\$ 0.00	\$ 0.00	0.00%	\$ 4,593.75	\$ 77.00	\$ 77.00	1.68%	(77.00)	(77.00)
Insurance	\$ 15,225.00	\$ 8,690.20	\$ 0.00	57.08%	\$ 15,225.00	\$ 9,165.29	\$ 0.00	60.20%	(475.09)	-
Police	\$ 19,687.50	\$ 0.00	\$ 0.00	0.00%	\$ 19,687.50	\$ 0.00	\$ 0.00	0.00%	-	-
Fire	\$ 18,375.00	\$ 0.00	\$ 0.00	0.00%	\$ 18,375.00	\$ 0.00	\$ 0.00	0.00%	-	-
Streets and Roads	\$ 62,475.00	\$ 0.00	\$ 0.00	0.00%	\$ 70,000.00	\$ 6,433.97	\$ 2,644.68	9.19%	(6,433.97)	(2,644.68)
Recycling	\$ 8,925.00	\$ 0.00	\$ 0.00	0.00%	\$ 3,500.00	\$ 0.00	\$ 0.00	0.00%	-	-
Landfill	\$ 1,706.25	\$ 0.00	\$ 0.00	0.00%	\$ 1,500.00	\$ 0.00	\$ 0.00	0.00%	-	-
Public Works	\$ 58,275.00	\$ 5,345.95	\$ 1,520.49	9.17%	\$ 75,000.00	\$ 7,763.45	\$ 5,848.06	10.35%	(2,417.50)	(4,327.57)
Lifeguards	\$ 263,681.25	\$ 9,782.13	\$ 8,117.41	3.71%	\$ 400,000.00	\$ 25,766.27	\$ 8,894.52	6.44%	(15,984.14)	(777.11)
Beach Tags	\$ 131,906.25	\$ 3,128.26	\$ 333.38	2.37%	\$ 148,150.18	\$ 2,862.53	\$ 514.23	1.93%	265.73	(180.85)
Statutory Expenditures	\$ 43,312.50	\$ 766.66	\$ 600.25	1.77%	\$ 42,000.00	\$ 2,012.34	\$ 631.64	4.79%	(1,245.68)	(31.39)
Capital	\$ 2,625.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
Debt Service	\$ 308,000.00	\$ 104,600.00	\$ 0.00	33.96%	\$ 298,000.00	\$ 100,544.44	\$ 0.00	33.74%	4,055.56	-
Deferred Charges	\$ 3,852.06	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
<b>Total Expenditures</b>	<b>\$ 964,439.56</b>	<b>\$ 133,283.36</b>	<b>\$ 11,541.69</b>	<b>13.82%</b>	<b>\$ 1,105,775.18</b>	<b>\$ 156,189.24</b>	<b>\$ 19,174.08</b>	<b>14.12%</b>	<b>(22,905.88)</b>	<b>(7,632.39)</b>

\$ 831,156.20 Appropriation Balance 3/31/21

\$ 949,585.94 Appropriation Balance 3/31/20

\$ (118,429.74) Difference from 2021 to 2020

**BEACH UTILITY REVENUE COMPARISON**

	<b>2021 BUDGET</b>	<b>ACTUAL CY 2021 AS OF 3/31/21</b>	<b>ACTUAL CY 2020 AS OF 3/31/20</b>	<b>CHANGE FROM 21' TO 20'</b>
<b>REVENUE ACCOUNTS</b>				
Operating Surplus	\$94,500.00	\$0.00	\$0.00	\$0.00
Beach Tag Sales	\$864,775.00	\$155,785.00	\$253,645.00	-\$97,860.00
Interest on Investments	\$5,164.56	\$539.70	\$9,172.96	-\$8,633.26
<b>TOTAL BEACH UTILITY</b>	<b>\$964,439.56</b>	<b>\$156,324.70</b>	<b>\$262,817.96</b>	<b>-\$106,493.26</b>

**TOURISM UTILITY BUDGET**

**Expenditures:**

Current Year 2021			
2021 Budget	Year-to-date Total	MAR 2021 Actual	Percent of Budget
Social Security	\$ 10,500.00	\$ 966.41	\$ 373.01 9.20%
Buildings & Grounds	\$ 67,462.50	\$ 22,690.64	\$ 11,282.93 33.63%
Tourism & Marketing	\$ 279,168.75	\$ 26,357.71	\$ 6,119.48 9.44%
Recreation	\$ 10,001.25	\$ 0.00	\$ 0.00 0.00%
<b>Total Expenditures</b>	<b>\$ 367,132.50</b>	<b>\$ 50,014.76</b>	<b>\$ 17,775.42 13.62%</b>

Prior Year 2020			
2020 Budget	Year-to-date	MAR 2020 Actual	Percent of Budget
\$ 9,712.50	\$ 7,812.08	\$ 2,724.64	80.43%
\$ 62,212.50	\$ 36,641.21	\$ 23,239.10	58.90%
\$ 268,275.00	\$ 152,700.03	\$ 80,557.48	56.92%
\$ 8,925.00	\$ 4,045.83	\$ 1,855.72	45.33%
<b>\$ 349,125.00</b>	<b>\$ 201,199.15</b>	<b>\$ 108,376.94</b>	<b>57.63%</b>

2021 YTD v 2020 YTD Excess / (Reduction)	MAR 21 v MAR 20 Excess / (Reduction)
(6,845.67)	(2,351.63)
(13,950.57)	(11,956.17)
(126,342.32)	(74,438.00)
(4,045.83)	(1,855.72)
<b>(151,184.39)</b>	<b>(90,601.52)</b>

\$ 317,117.74 Appropriation Balance 3/31/21

\$ 147,925.85 Appropriation Balance 3/31/20

\$ 169,191.89 Difference from 2021 to 2020

**TOURISM UTILITY REVENUE COMPARISON**

	2021 BUDGET	ACTUAL CY 2021 AS OF 3/31/21	ACTUAL CY 2020 AS OF 3/31/20	CHANGE FROM 21' TO 20'
<b>REVENUE ACCOUNTS</b>				
Fund Balance	\$46,725.00	\$0.00	\$0.00	\$0.00
Room Occupancy Tax (2%)	\$84,000.00	\$0.00	\$0.00	\$0.00
Mercantile License Fee	\$17,062.50	\$0.00	\$0.00	\$0.00
Lease & Rent Contracts	\$64,837.50	\$10,575.00	\$34,664.00	-\$24,089.00
Tourism Fees & Events	\$154,507.50	\$0.00	\$114,071.65	-\$114,071.65
<b>TOTAL TOURISM UTILITY</b>	<b>\$367,132.50</b>	<b>\$10,575.00</b>	<b>\$148,735.65</b>	<b>-\$138,160.65</b>